

SVA Plumb Financial – Money Minute: Women’s Financial Health Check-Up for 50-Plus

When we reach our 50’s, we are approaching the final stretch of retirement preparation and need to get serious with our plans. Statistically, women live longer and experience higher health care costs than men and thus, we must take an active role in our retirement destiny. Let's talk about the most impactful ways to influence your financial outcome. Don't rely on others to plan for your retirement. Instead, become involved and educate yourself about money management, retirement plans and investing. Create your vision, set goals and develop a plan to achieve them. Maximize your retirement savings contributions to employ your plans and IRA's, and elect to participate in the age 50 catch-ups. Review your risk tolerance and asset allocation to be sure your portfolio is invested appropriately. Knowledge will positively impact your strategies and these steps will guide you in achieving your retirement goals.